

Ref. No.:- Sec/182/2020-21

January 4, 2021

To,
National Stock Exchange of India Limited
Debt Listing Department, Wholesale Debt Market,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

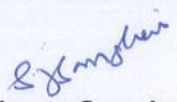
Dear Sirs,

Sub: CFO Certificate for utilization of Commercial Paper proceeds

In reference to SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, please find attached herewith Certificate from Chief Financial Officer of Nuvoco Vistas Corporation Limited (the "Company") submitted to Axis Bank Limited certifying that Commercial proceeds are utilized for the purposes as disclosed to the Stock Exchange and that the Company has adhered to all Listing Conditions for Listing of Commercial Paper on National Stock Exchange of India Limited.

You are requested to take the above information on your record.

For Nuvoco Vistas Corporation Limited


Shruta Sanghavi
Vice President and Company Secretary



Encl: As attached

Ref. No.:- Sec/181/2020-21

Quarterly certificate

To,
Axis Bank Limited
Treasury Operations
Corporate Office, 4th Floor, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

Dear Sir/ Madam,

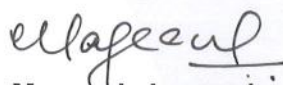
Sub.: Certificate under FIMMDA Guidelines for the quarter ended December 31, 2020

Ref No	MV of Commercial Papers	Maturity Date of Commercial Paper
INE118D14472	2000 units, Rs.100 crores	February 17, 2021
INE118D14480	2000 units, Rs.100 crores	March 18, 2021

With reference to the above mentioned Commercial Papers ("CPs") issued by Nuvoco Vistas Corporation Limited (the "Company"), it is hereby certified that:

- 1) The proceeds of CPs were/are issued for the purpose of Working Capital and the CPs proceeds were/are being used for the disclosed purpose.
- 2) The other conditions of the offer document and the CPs issuance directions were/are being adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in the Company's financial status which may adversely affect the credit rating of the CPs.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance/re-issuance of CPs during the calendar year up to the quarter ended December 31, 2020 was Rs.580 crores.

For **Nuvoco Vistas Corporation Limited**



Maneesh Agrawal
Chief Financial Officer

Date: January 4, 2021

Place: Mumbai