

More than 1 crore subscribers added to EPFO in last 2 years

PRESS TRUST OF INDIA
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MORE THAN 1 crore members have been added to the EPFO in the last two years, labour minister Santosh Kumar Gangwar said on Thursday.

Gangwar said it is the constant endeavour of the government to bring more workers in

the unorganised sector under the fold of the Employees' Provident Fund Organisation (EPFO).

"As we know that there are about 6 crore people who are working in the organised sector, but a large number of around 40 crore are working in the unorganised sector and our government is more concerned about them," Gangwar

said at the 66th Foundation Day Celebrations of EPFO.

Gangwar said as many as 1 crore employees were added afresh to avail the benefits of Employees' State Insurance Corporation (ESIC) schemes and more than 1 crore people came under the fold of the EPFO.

He said the Pradhan Mantri Rojgar Protsahan Yojana

(PMRPY) launched by his government is showing good results as more employers are encouraged to employ more people.

Under PMRPY, the government pays employer's full contribution towards EPF and EPS from April 1, 2018 for new employment for the initial three years.

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(Rs. in crore except for Earning Per Share and Ratios)

EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Sl No.	Particulars	Six months ended	Corresponding six months in the previous year ended	Year to date ended	Previous year ended
		30.09.2018	30.09.2017	30.09.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from operation	3,183.60	3,122.76	3,183.60	6,350.94
2.	Net Profit for the period before tax	66.77	154.68	66.77	225.70
3.	Net Profit for the period after Tax	40.98	94.66	40.98	158.12
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	40.98	94.62	40.98	159.17
5.	Paid up Equity Share Capital	150.00	150.00	150.00	150.00
6.	Reserves (excluding Revaluation Reserve)	4,008.24	3,893.58	4,008.24	3,967.27
7.	Net Worth	4,158.24	4,043.58	4,158.24	4,117.27
8.	Paid up Debt Capital / Outstanding Debt	3,682.48	4,338.82	3,682.48	4,368.80
9.	Debt Equity Ratio (Times)	0.89	1.07	0.89	1.06
10.	Earning per Share of Rs 10 each				
	i. Basic	0.36	0.82	0.36	1.37
	ii. Diluted	0.36	0.82	0.36	1.37
11.	Capital Redemption Reserve	23.33	23.33	23.33	23.33
12.	Debenture Redemption Reserve	396.42	352.00	396.42	520.95
13.	Debt Service Coverage Ratio (Times)	0.21	1.72	0.21	1.53
14.	Interest Service Coverage Ratio (Times)	1.31	1.72	1.31	1.53

Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 October 2018.