

Ref. No.:- Sec/60/2020-21

July 6, 2020

To,
National Stock Exchange of India Limited
Debt Listing Department, Wholesale Debt Market,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Dear Sirs,

Sub: CFO Certificate for utilization of Commercial Paper proceeds

In reference to SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, please find attached herewith Certificate from Chief Financial Officer of Nuvoco Vistas Corporation Limited (the "Company") submitted to Axis Bank Limited certifying that Commercial proceeds were utilized for the purposes as disclosed to the Stock Exchange and that the Company had adhered to all Listing Conditions for Listing of Commercial Paper on National Stock Exchange of India Limited

You are requested to take the above information on your record.

For **Nuvoco Vistas Corporation Limited**
Sd/-
Shruta Sanghavi
Vice President and Company Secretary

Note: As allowed by NSE vide its email dated 24th March, 2020, due to Covid-19 outbreak, the Company is submitting the document without signature (i.e. Sd/- mode). Request you to take the same on record.

Nuvoco Vistas Corp. Ltd.

Registered Office : Equinox Business Park, Tower-3, East Wing, 4th Floor, LBS Road, Kurla (West), Mumbai 400070
Tel : +91 (0) 22 66306511 | Fax : +91 (0) 22 66306510 | Website : www.nuvoco.in | CIN-U26940MH1999PLC118229

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Quarterly certificate

To,
Axis Bank Limited
Treasury Operations
Corporate Office, 4th Floor, Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

Dear Sir/ Madam,

Sub.: Certificate under FIMMDA Guidelines for the quarter ended June 30, 2020

Ref No	MV of Commercial Papers	Maturity Date of Commercial Paper
INE118D14449	3000 units, Rs.150 crores	June 30, 2020

With reference to the above mentioned Commercial Papers (“CPs”) issued by Nuvoco Vistas Corporation Limited (the “Company”), it is hereby certified that:

- 1) The proceeds of CPs were issued for the purpose of Working Capital and the CPs proceeds were used for the disclosed purpose.
- 2) The other conditions of the offer document and the CPs issuance directions were adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continued to be “Standard”.
- 4) There was no material change in the Company’s financial status which would have adversely affected the credit rating of the CPs.
- 5) The CPs were not invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance/re-issuance of CPs during the calendar year up to the quarter ended June 30, 2020 was Rs.150 crores.

For **Nuvoco Vistas Corporation Limited**



Maneesh Agrawal
Chief Financial Officer

Date: July 6, 2020

Place: Mumbai

Nuvoco Vistas Corp. Ltd.